

How are you doing?

Here is an exercise that may help you evaluate what you are or are not doing to teach your children money habits for life. "Yes" answers indicate ways you are helping your child learn money management skills. "No" answers could mean you may need to help them more. These are general questions for all children. The stage of development of the child will dictate how involved you get with the topics presented in the questions.

| YES | NO | |
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| | | Do each of my children have some money to manage without my interference? |
| | | Have I helped my children set up a spending and saving plan? |
| | | Do I give my children more financial responsibilities as they get older? |
| | | Do I avoid using money, as a reward or punishment? |
| | | Do each of my children do some regular household chores? |
| | | Do I set a good example by being truthful about money matters? |
| | | Am I a good money manager, giving my children a good example to follow? |
| | | Do I allow my children to make their own decisions about money when there are alternatives? |
| | | Do I praise my children if they have made wise choices with their money? |
| | | Do I help my children find ways to earn extra money that is age appropriate and suits their abilities and skills? |
| | | Do I allow my children to make mistakes related to money and help them to understand the consequences? |
| | | Do I sometimes verbalize my own desire to acquire more goods and services than my income can handle so that my children know that I can say "no" to myself? |